

City of Dunsmuir
FINANCE COMMITTEE MEETING AGENDA

In-person
(with Zoom meeting component)
5902 Dunsmuir Ave
<https://us02web.zoom.us/j/82179244000>
+1 (669) 900-6833 Meeting ID: 82179244000

Monday, July 17th, 2023
3:00 pm

As a courtesy, please turn off cell phones and electronic devices while the meeting is in session. Thank you.

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT**
- 4. APPROVAL OF MINUTES – 6/26/23**
- 5. BUSINESS ITEMS**
 - A. Audit – recommend acceptance to city council
 - B. Discuss Year End financials – 6.30.23
 - C. 218 review discussion – how/when to analyze current/past 218 rates
- 6. CONSIDERATION OF FUTURE AGENDA ITEMS**
- 7. ADJOURNMENT:**

Copies of this agenda were posted outside City Hall and on the city website, www.ci.dunsmuir.ca.us.

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DUNSMUIR FINANCE COMMITTEE MEETING
Monday, June 26, 2023
MINUTES

1. CALL TO ORDER – 3:04 pm

2. ROLL CALL

- a. Present: Clarno, Bryan, Foreman, Rubino, Tasci
Absent: none
- b. Staff: Michaelson

3. PUBLIC COMMENT - none

4. APPROVAL OF MINUTES – 6/12/23 approved

5. BUSINESS ITEMS

- a. Audit – Auditor Pillon presented the draft audit. Highlights include;
 - GASB 87 leases, estimated interest rate used was 4%, show full amount of lease on balance sheet
 - Journal entry adjustments – heard about some of the journal entries needed
 - Prior period adjustments – revenue recognized and not recognized because it wasn't received
 - Combined CDBG funds
 - Water project subsequent event – contingency portion of project
 - GASB 101 leave pay – will need to show on balance sheet
 - GASB 96 software as a service (SAAS) show on balance sheet
 - Corrective action plan – compliance policy, more training, work more efficiently with outside CPA
 - Audit findings – compliance policy, more training, work more efficiently with outside CPA

6. CONSIDERATION OF FUTURE AGENDA ITEMS

Year end financials 6.30.23

Audit recommendation

218 analysis

7. ADJOURNMENT – 5:18 pm